

Disclosure Statement Changes

The Disclosure Statement for your account is changing. The Disclosure Statement set out below is a sample that outlines changes that will occur.

- A Credit Limit:** There will be no change to your current credit limit(s).
- B Promotional Rates:** If you currently receive Promotional Rates, they will continue until the Promotional Rate expiry if you continue to make your Minimum Payment on time. See your next account statement for details.
- C Standard Rates:** Your Standard Rates remain the same; however, the transaction types have changed. Please see the "Types of Transactions" section in your enclosed Account Agreement.
- D Default Rates:** These Default Rates may not apply to your account. If applicable, your Default Rates remain the same.
- E Interest-free Grace Period:** Your Grace Period remains the same.
- F Determination of Interest:** Changes have been made to the way we calculate your interest. Rest assured your interest rates remain the same. Please refer to your enclosed Account Agreement for details.
- G Minimum Payment:** Your Minimum Payment calculation remains the same.
- H Foreign Currency Conversion:** Your Foreign Currency Conversion calculation remains the same.

Disclosure Statement	
<p>The following is a summary of certain key terms of the Account Agreement and other important information (collectively, the "Agreement") that apply to your MBNA credit card account (your "account") issued by The Toronto-Dominion Bank. These terms remain subject to change.</p>	
A Credit Limit	\$XX,XXX
Annual Interest Rates	<p>B Promotional Rates: Balance transfers: XX.XX% This Promotional Rate applies to any balance transfers made on your account under Promotional Offer ID XXXXXXXX (each, an "eligible transaction") and will remain in effect until the date such eligible transaction balances are paid in full. If you are late making any Minimum Payment, this Promotional Rate will increase and any remaining balances will become subject to the applicable Standard Rate.</p> <p>C Standard Rates: Purchases: XX.XX% Balance transfers and access cheques: XX.XX% Cash advances: XX.XX%</p> <p>D Default Rates: If your Minimum Payment is late more than once within XX consecutive Statement Periods, the Standard Rate(s) that apply to your account at that time will increase by X% following the late Minimum Payment that caused the increase. If you pay each Minimum Payment on time for XX consecutive Statement Periods following the rate increase, the Standard Rate(s) that apply to your account at that time will decrease by X% on the first day of the next Statement Period.</p>
E Interest-free Grace Period	You will not be charged interest on each new purchase for a minimum grace period of 21 days if you pay the New Balance in full by the Due Date for the account statement on which each new purchase first appears. You will always be charged interest on cash advances, balance transfers and access cheques from the date such transactions occur.
F Determination of Interest	If interest is charged on any portion of your New Balance, it is determined by using a compounding interest calculation. Interest is calculated on your daily balance for each interest-bearing transaction, fee or other charge and charged to your account on the last day of your Statement Period.
G Minimum Payment	Your Minimum Payment will be the sum of the current payment due plus any past due amount subject to a minimum of \$15 . The current payment due will be the sum of: (1) 1% of your New Balance (excluding any new interest charges); plus (2) all new interest charges . If your New Balance is less than \$15 , the Minimum Payment will equal the New Balance.
H Foreign Currency Conversion	All transactions and payments made in a foreign currency will be converted to Canadian dollars. Transactions will be converted at a rate equivalent to MasterCard's benchmark rate in effect on the date that we process the transaction, plus an amount equal to 2.5% of the transaction amount after it has been converted. Payments will be converted into Canadian dollars at a rate equivalent to the Bank of Canada rate reported at the close of business on the day immediately preceding the date that we process the payment, plus an amount equal to 2.5% of the foreign currency payment amount.

I Annual Fees: Your Annual Fee(s) remain the same.

J Transaction Fees: Your Transaction Fee(s) remain the same; however, we have combined certain Transaction Fees to make things simpler.

K Account Fees: Your Account Fee(s) remain the same; however, we have separated the RAC Fee into its own section.

L RAC Fee: Your returned access cheque fee remains the same; however, it is now referred to as a "RAC Fee".

M Other Important Information: The Other Important Information section has been updated. Please review the section.

I Annual Fees	Your Annual Fee is \$XXX , to be posted on your first statement after the opening of your account if/when the application is approved, whether your card or other Credit Device is activated or not, and annually thereafter on your anniversary date.
Other Fees	To be charged on the day the transaction or event occurs (unless otherwise indicated): <ul style="list-style-type: none">J Transaction Fees:<ul style="list-style-type: none">Cash advances:<ul style="list-style-type: none">• Automated teller machine ("ATM"): XX• Over-the-counter cash ("OTC"): XX• Cash equivalents: XXBalance transfers and access cheques:<ul style="list-style-type: none">• Balance transfers (including transfers of funds to a bank account): XX• Access cheques: XXK Account Fees:<ul style="list-style-type: none">• Over the credit limit (to be charged on the Statement Closing Date): XX• Returned payment: XX• Extra copy of account statement or sales draft: XX• Inactive credit balance: If your account is inactive for longer than 12 consecutive months and has a credit balance, we will charge you annually on the date that your account was last active the lesser of: (1) the credit balance; or (2) \$XX.L RAC Fee:<ul style="list-style-type: none">• Returned access cheque: \$XX per occurrence

M Other Important Information

1. The Statement Period for your account ends on a closing date determined by us. Each Statement Period begins on the day after the closing date of the previous Statement Period. The number of days in a Statement Period may vary for several reasons (including holidays, weekends and the different number of days in each month), but will typically be around 30 days. Following each Statement Period, we will send you (or make available to you if you have elected to receive statements online) an account statement. However, a statement may not be sent if there is no balance, transaction or other activity on your account for that Statement Period, or your account has been closed, suspended or written off as a bad debt by us and we have demanded that the total outstanding amount owing on your account be paid in full.
2. If you do not pay the New Balance (shown in the account "summary box" on your account statement) in full by its applicable Due Date, then you will lose your interest-free grace period on new purchases and will be charged interest on each such new purchase. A "new purchase" is a purchase that appears on your account statement for the first time. Applicable interest on new purchases will appear on your next account statement and will be charged retroactively to the transaction dates of such new purchases until we receive payment in full for the total amount that you owe on your account.
3. See above for information on annual interest rates, interest-free grace periods and how we determine interest. The transaction date for access cheques is the date the access cheque is cashed. The transaction date for a returned payment (i.e., your payment is returned to us due to insufficient funds) is the original transaction date of that payment.
4. If you are in default, we can require you to pay the costs reasonably incurred for legal services retained by us to collect or attempt to collect payment from you.
5. If we receive a report from you, whether written or verbal, of a lost or stolen Credit Device (e.g., card plastic) issued in connection with your account, or you suspect possible unauthorized use of your account, any Credit Device, personal identification number ("PIN") or other security code, you have no liability to pay for any transaction entered into through the use of your account after our receipt of the report. If you do not qualify for MasterCard Zero Liability and you otherwise comply with the terms of your Agreement, your maximum liability for unauthorized use of your account is CDN\$50. However, if a transaction is entered into using your PIN or other security code, you may be responsible for the full amount of the transaction, related fees and interest, subject to the terms and conditions of your Agreement. For information about your account, or to report a lost or stolen Credit Device or the possible unauthorized use of your account, **please call us toll-free at 1-888-876-6262 (English) or 1-800-870-3675 (French)**.

For an updated copy of your personal Disclosure Statement, please contact us any time after the conversion weekend of September 26, 2014.